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cs@visasteel.com

BSE Ltd.

25th Floor, P J Tower Dalal Street Mumbai 400001 BSR SCRIP CODE - 532721 National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E)

Mumbai-400051

NSE SYMBOL- VISASTEEL

Dear Sir/Madam,

Sub: Outcome of 22nd Annual General Meeting

Please be informed that the 22nd Annual General Meeting of the Company was held on Saturday, 29 September at 1200 Hours at IDCOL Auditorium, IDCOL House, Ashok Nagar Near Indira Gandhi Park, Unit – II, Bhubaneswar-751009.

The following businesses were transacted:

Ordinary Business:

- 1. To receive, consider and adopt the Audited Financial Statements of the Company including Consolidated Audited Financial Statement for the Financial Year ended 31 March 2018, together with the Report of the Directors and Auditors thereon.
- 2. To re-appoint Mr. Vishal Agarwal (DIN: 00121539), Director who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

- 3. To re-appoint Mr. Manoj Kumar (DIN 06823891) as the Wholetime Director designated as Director (Kalinganagar) of the Company.
- 4. To ratify the Remuneration of the Cost Auditors for the Financial Year ending 31 March 2019.
- 5. To approve related party transactions.

The detail of the voting results will be submitted within the stipulated time as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting concluded at 1230 Hours.

For VISA Steel Limited

Sudhir Ku Banthiya

Sudhir Kumar Banthiy Company Secretary

F/8460





VISA Steel Limited

(CIN: L51109OR1996PLC004601)

Tel: +91 33 3011 9000 Fax: +91 33 3011 9006

cs@visasteel.com

1 October 2018

BSE Limited 25th Floor, P J Tower Dalal Street Mumbai 400001

National Stock Exchange of India Limited Exchange Plaza, Plot No.C/1, G Block. Bandra-Kurla Complex, Bandra (E) Mumbai 400051

BSE SCRIP CODE - 532721 **NSE SYMBOL - VISASTEEL**

Dear Sir/ Madam.

Sub: Voting Results for Annual General Meeting held on 29 September 2018

Pursuant to the provisions of Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed details of voting results in respect of the matters transacted at the Annual General Meeting held on 29 September 2018. All the resolutions from Item No. 1 to 5 of the Notice dated 6 August 2018 convening the said AGM were passed with requisite majority.

In this regard, please find enclosed the following:-

- Voting Results as required under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations. 2015.
- 2. Consolidated Scrutinizers' Report dated 29 September 2018.

The consolidated report of the remote e-voting and poll will also be put on the Company's website.

This is for your information and record.

Yours truly,

For VISA Steel Limited

Sudhi Ke Baullujs

Sudhir Banthiya Company Secretary & Compliance Officer

F8460

	VISA STEEL LTD
Date of the AGM/EGM	29-09-2018
Total number of shareholders on record date	18075
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	3
Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public	Not Applicable

Resolution No.						3.			
Resolution required: (Ordinary/ Special)	ORDINARY - To co March 2018, toge	ORDINARY - To consider and adopt the Audited Financial Statement of the Company including Consolidated Audited Financial Statement for the Financial Year ended 31 March 2018, together with the Report of the Directors and Auditors thereon.	ne Audited Financia t of the Directors	. Audited Financial Statement of the Co of the Directors and Auditors thereon.	Company including n.	s Consolidated Aud	lited Financial State	ment for the Finan	cial Year ended 31
Whether promoter/ promoter group are interested in the agenda/resolution?			A STATE OF THE STA	A SECOND	No				
				% of Votes Bolled			26 X 30 X 3	90 of Motors	
				on outstanding			favour on votes	against on votes	
Category	Mode of Voting	No. of shares	No. of votes	shares No. of Vot	No. of Votes – in	No. of Votes –	polled		Votes landid
	E-Voting		68,175,000		68,175,000	(2)	0 100.0000		0
	Poll	000 757 000	0	00000	0	0	0.0000	0.0000	0
	Postal Ballot (if	00,5/1,50							
Promoter and Promoter Group	applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		68,175,000	100.000	68,175,000	0	100:000	000000	0
	E-Voting		0	00000	0	0	00000	0.0000	0
	Poll	3E 414 74E	0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if	C+1,+1+,C2							
Public- Institutions	applicable)		0	0.0000	0	117 50	0.0000	0.000	0
	Total		0	0	0	0	0.0000	00000	0
	E-Voting		7,192,987	32.4012	7,192,987		100.0000	0.0000	0
	Poll	33 100 755	8,343	0.0376	8,343		0 100.0000	0.0000	0
	Postal Ballot (if	22,139,733							
Public- Non Institutions	applicable)		0	0.0000	0		0.0000	0.0000	0
	Total		7,201,330	32.4388	7,201,330	0	100,000	00000	0
	Total	115,789,500	75,376,330	1760:59	75,376,330	The second second	100,000	00000	OT BUSINESS



	VISA STEEL LTD
Date of the AGM/EGM	29-09-2018
Total number of shareholders on record date	18075
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	3
Public	29
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
:ojlqnd	Not Applicable

Resolution No.	2								
Resolution required: (Ordinary/ Special)	ORDINARY - To re	ORDINARY - To re-appoint Mr. Vishal	Agarwal (DIN: 001	21539), Director wh	no retires by rotati	on and being eligit	Agarwal (DIN: 00121539), Director who retires by rotation and being eligible, offers himself for re-appointment.	r re-appointment.	
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes				
	:	No. of shares	No. of vates	% of Votes Polled on outstanding shares	No. of Votes – in		% of Votes in favour on votes polled	% of Votes against on votes polled	
Category	Mode of Voting	held (1)	polled (2)	[(3)=[(2)/(1)]* 100 favour (4)	tavour (4)	against (5)	[(6)=[(4)/(5)]*100	(6)=[(4)/(2)]*100 (7)=[(5)/(2)]*100 Votes Invalid	Votes Invalid
	E-Voting		W.	•	-		4%	-	0
	Poll	700 171 000	-	17	-	i	0)		0
	Postal Ballot (if	00,173,000							
Promoter and Promoter Group	applicable)		//	0.			0	14	0
	Total		0	0.0000		0	000000	00000	0
	E-Voting			000000		0	000000	00000	0
	Poll	305 010 30		0.0000		0	0.0000	0.0000	0
	Postal Ballot (if	23,414,74							
Public- Institutions	applicable)		0	0.0000		0	00000	0.0000	0
	Total			0 0		0	000000	0,0000	0
	E-Voting		7,192,987	32.4012	7,192,987	1/	0 100.0000	0.0000	0
	Poll	12 100 755	8,343	3 0.0376	8,343	3	0 100.0000	0.0000	0
	Postal Ballot (if	24,133,13							
Public- Non Institutions	applicable)		0	00000 0.0000		0	0.0000	0.0000	0
	Total		7,201,330	32.4388	7,201,330		0 100.000	0.0000	0
	Total	115,789,500	0 7,201,330	9 6.2193	7,201,330		0 100.000	0.0000	1 1 1 Sec. 1 Sec. 10



			VISA STEEL LTD						
Date of the AGM/EGM			29-09-2018						
Total number of shareholders on record date			18075						
No. of shareholders present in the meeting either in person or through proxy:	er in person or thro	ugh proxy:							
Promoters and Promoter Group:			3						
Public:			29						
No. of Shareholders attended the meeting through Video Conferencing	gh Video Conferen	cing							
Promoters and Promoter Group:			Not Applicable						
Public:			Not Applicable						
Resolution No.	3								
Resolution required: (Ordinary/ Special)	SPECIAL - To re-ap	SPECIAL - To re-appoint Mr. Manoj Kumar (DIN:06823891) as the Whole-time Director designated as Director (Kalinganagar) of the Company.	ımar (DIN:0682389	1) as the Whole-tin	e Director designa	ted as Director (Ka	linganagar) of the (Company	
Whether promoter/ promoter group are									
Interested in the agenda/resolution?					No				
				% of Votes Polled			% of Votes in	% of Votes	
		No of charge	No of votes	on outstanding	ei setov je on	No. of Water	favour on votes	against on votes	
Category	Mode of Voting	held (1)	polled (2)	(3)=[(2)/(1)]* 100 favour (4)	= I I	against (5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100 Votes Invalid	otes Invalid
	E-Voting		68,175,000		68,175,000	0	_	0.0000	0
	Poll	68 175 000	0	0.000	0	0	0.0000	0.0000	0
Dromoter and Dromoter Cross	Postal Ballot (if				·				
מווסנים שווים ביוסוויסנים כו ספו	Total		68.175.000	100 000	68 175 000		0.0000	0.0000	0 0
	E-Voting		3		0				
	Poll	747 740	0		0	0			0
Dublic-Incettutions	Postal Ballot (if	C+1,+1+,C2	C	0000	C	c			
	Total								
	E-Voting		7 102 087	22 4012	7 100 001 7			State of the last	
	Poll		(06,261,1		795,361,1			0.0000	
	Portal Ballot (16	22,199,755		0.0376	8,343	2	100.000	0.0000	0
Public- Non Institutions	Postal ballot (II applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total	The state of the	7,201,330	32.4388	7,201,330	0	100,0000	0.0000	0
PARTY AND REAL PROPERTY OF THE PARTY OF THE	Total	115,789,500	75,376,330	65,0977	75,376,330	0	100.0000	0.0000	on the same



			VISA STEEL LTD	1					
Date of the AGM/EGM			29-09-2018						
Total number of shareholders on record date			18075						
No. of shareholders present in the meeting either in person or through proxy:	ner in person or thro	ugh proxy:							
Promoters and Promoter Group:			3						
Public:			29						
No. of Shareholders attended the meeting through Video Conferencing	ugh Video Conferen	cing							
Promoters and Promoter Group:			Not Applicable						
Public			Not Applicable						
Resolution No.	4								
Resolution required: (Ordinary/ Special)	ORDINARY - To rat	ORDINARY - To ratify remuneration of	f the Cost Auditors	the Cost Auditors for the Financial Year ending 31 March 2019.	ear ending 31 Marc	th 2019.			
Whether promoter/ promoter group are			1000		SA PERSON NA	10.5 - 2.1			
interested in the agenda/resolution?	a Comment			The State of the S	No	THE REAL PROPERTY.			
				% of Votes Polled			% of Votes in favour on votes	% of Votes	
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	shares No. of Vot (3)=[(2)/(1)]* 100 favour (4)	No. of Votes – in favour (4)	No. of Votes – against (5)	polled (6)=[(4)/(2)]*100	12,624	Votes Invalid
	E-Voting		68,175,000	100.000	68,175,000	0	100.000	0.0000	0
	Poll	26 175 000	0	00000	0	0	0.0000	0.0000	0
	Postal Ballot (if	00,17,000							
Promoter and Promoter Group	applicable)		0				0.0000		0
	Total	STOLEN PERSONS	68,175,000	100.000	68,175,000	Section 18	0 100.0000	0.0000	0
	E-Voting		0	00000	0		000000	0.0000	0
	Poll	25 414 745	0	0.0000	0		0.0000	0.0000	0
Public- Institutions	Postal Ballot (if	C+1,+1+(C2	C	00000	C		00000	00000	C
	Total		0	No. of Lot, House, St. Lot, House, St. Lot, House, St. Lot, House,				Salah Bar	O STATE OF THE PARTY OF THE PAR
	E-Voting		7,192,987	32.4012	7,192,987		0 100.0000		0
	Poll	32 100 755	8,343	0.0376	8,343		0 100.0000	0.0000	0
Public- Non Institutions	Postal Ballot (if applicable)	22,133,133		0.0000	0		0.0000	0.0000	0
	Total		7,201,330	32.4388	7,201,330	A STATE OF THE PARTY OF THE PAR	100.000	00000	0
THE REAL PROPERTY AND THE PARTY AND THE PART	Total	115,789,500	75,376,330	77.60,29	75,376,330		100,000		0 1 3 30



			VISA STEEL LTD						
Date of the AGM/EGM			29-09-2018						
Total number of shareholders on record date			18075						
No. of shareholders present in the meeting either in person or through proxy:	her in person or thro	ugh proxy:							
Promoters and Promoter Group:			8						
Public:			59						
No. of Shareholders attended the meeting through Video Conferencing	ough Video Conferen	cing							
Promoters and Promoter Group:			Not Applicable						
Public:			Not Applicable						
Resolution No.	5								
Resolution required: (Ordinary/ Special)	SPECIAL - Approva	SPECIAL - Approval of related party transactions.	ransactions.						
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes				
				% of Votes Polled			% of Votes in	% of Votes	
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	on outstanding No. of Vot (4)=[(2)/(1)]* 100 favour (4)	No. of Votes – in favour (4)	No. of Votes – against (5)	favour on votes polled (6)=[(4)/(2)]*100	against on votes polled (7)=[(5)/(2)]*100 Votes Invalid	Votes Invalid
	E-Voting				1			The second second	
	Poll	50 175 000				79		100	
	Postal Ballot (if	000,571,00							
rioniotei and Promoter Group	applicable)			1			,	ű.	
	Total	The State of the S	0	000000	0	The Section of	0.0000	0,000	0
	E-Voting		0		0		0.0000		0
	Poll	25,414,745	0	0.0000	0		0.0000	0.0000	0
2	Postal Ballot (if								
Public- Institutions	applicable)		0	0.0000	0		00000	0.0000	0
	Total	TO 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0	97	0		0.0000	0.0000	0
	E-Voting		7,192,987	32.4012	7,190,987	2,000	1272.69	0.0278	0
	Poll	22 199 755	8,343	0.0376	8,343		0000.000	0.0000	0
Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	0		0000	00000	C
	Total	Parket Solid Common	7,201,330		7,199,330	2.00	O DE SAN	- Total	
	Total	11E 700 EUN		100		Name of the	TOTAL STREET		
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E-mail: csdraut@gmail.com

SCRUTINIZERS' CONSOLIDATED REPORT

[Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 26 of the Companies (Management and Administration) Rule, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015]

To.

The Chairman of the 22nd (Twenty Second) Annual General Meeting (AGM) of the Members of VISA Steel Limited (CIN-L51109OR1996PLC004601) held on Saturday, 29th September, 2018 at 1200 hours at "IDCOL Auditorium", IDCOL House, Ashok Nagar, Near Indra Gandhi Park, Unit-II. Bhubaneswar, Odisha – 751009

Subject: Passing of Resolutions through remote E-voting and Poll conducted at the 22nd AGM of VISA Steel Limited held on Saturday 29th September, 2018

Dear Sir.

I,DebendraRaut,Practicing Company Secretary of M/sD Raut & Associates appointed by the Board of Directors of VISA Steel Limited (the Company) for the purpose of Scrutinizing the remote E-voting process under the provisions of Section 108 of the Companies Act, 2013("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("Rules") and Poll through ballot papers under the provisions of Section 109 of the Act, read with Rule 21 of the Rules, on the Resolutions 1 to 5 contained in the Notice of the 22nd Annual General Meeting of the Company held on Saturday, 29th September, 2018 at 1200 hoursat "IDCOL Auditorium", IDCOL House, Ashok Nagar, Near Indra Gandhi Park, Unit – II, Bhubaneswar, Odisha – 751009.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act. 2013 and Rules relating to voting on the resolutions contained in the Notice of meeting. My responsibility as scrutinizer was restricted to make Scrutinizer's Report of the votes cast his Favor or "Against" the resolution stated, based on the reports generated from the E-voting system provided by the M/s. Karvy Computershare (P) Ltd. (Karvy) the authorized agency to provide E-voting facilities, engaged by the Company, from Wednesday, 26th September, 2018 at 9:00AM ended on Friday, 28th September, 2018 at 5:00PM and physical voting through poll was conducted during the meeting. Further this report combines result of voting conducted through electronic means and result of voting conducted through physical means through poll at the AGM. The summary of the combined result is provided hereinafter, for reference.

Item no. 1 - Ordinary Resolution - To consider and adopt the Audited Financial Statement of the Company including Consolidated Audited Financial Statement for the Financial Year ended 31 March 2018, together with the Report of the Directors and Auditors thereon.

Partie ulars	No of memb ers	Total No. of shares held by them		Invalid			Favor			Against	
			No. of mem bers voted	No. of shar es	%	No. of membe rs voted	No. of shares	%	No. of memb ers voted	No. of shares	90
E- voting	24	75367987	0	0	0	24	75367987	100	0	0	()
Physic al ballot	22	8343	0	0	0	22	8343	100	0	0	0
Total	46	75376330	0	0	0	46	75376330	100	0	0	0

Item no. 2 - Ordinary Resolution- To re-appoint Mr. Vishal Agarwal (DIN: 00121539) Director, who retires by rotation and being eligible, offers himself for re-appointment.

Partic ulars	No of mem bers Vote d	Total No. of shares held by them	100	Invalid			Favor			Against	
		# 5	No. of members voted	No. of shares	%	No. of memb ers voted	No. of shares	%	No. of memb ers voted	No. of shares	%
E- votin g	24	75367987	0	0	0	21	7192987	100	0	0	()
Physi cal ballot	22	8343	0	0	0	22	8343	100	Q	0	0
Total	46	75376330	0	0	0	43	7201330	100	0	0	0

^{*3} members holding 68175000 shares belonging to the Promoter Group have voted through e-voting in favor of Resolution 2 and arenot considered for the purpose of passing the Resolution 2 in terms of provisions of Section 188 of the Companies Act, 2013.



Item No. 3 -Special Resolution - To re-appoint Mr. Manoj Kumar (DIN:06823891) as the Whole-time Director designated as Director (Kalinganagar) of the Company.

Partic ulars	No of memb ers	Total No. of shares held by them		Invalid			Favor			Against	
			No. of mem bers vote d	No. of shares	%	No. of mem bers voted	No. of shares	%	No. of mem bers voted	No. of shares	10/0
E- votin g	24	75367987	0	0	0	24	75367987	100	0	0	0
Physi cal ballot	22	8343	0	0	0	22	8343	100	0	0	0
Total	46	75376330	0	0	0	46	75376330	100	0	0	0

Item no. 4 - Ordinary Resolution- To ratify remuneration of the Cost Auditors for the Financial Year ending 31 March 2019.

Partic ulars	No of memb ers	Total No. of shares held by them		Invalid			Favor			Against	
		-	No. of mem bers voted	No. of shar es	%	No. of membe rs voted	No. of shares	%	No. of memb ers voted	No. of shares	%
E- voting	24	75367987	0	0	0	24	75367987	100	0	0	()
Physic al ballot	22	8343	0	0	0	22	8343	100	0	0	0
Total	46	75376330	0	0	0	46	75376330	100	0	0	()



Item no. 5 - Special Resolution - Approval of Related Party Transactions.

Partic ulars	No of me mbe rs Vot ed	Total No. of shares held by them		Invalid			Favour		*3	Against	
		*	No. of mem bers voted	No. of shares	%	No. of mem bers vote d	No. of shares	%	No. of mem bers voted	No. of shares	100
E- votin g	24	75367987	0	0	0	20	7190987	99.97	1	2000	0.03
Physi cal ballot	22	8343	0	0	0	22	8343	100	0 .	0	()
Total	46	75376330	0	0	0	42	7199330	99.97	1	2000	0.03

^{*3} members holding 68175000 shares belonging to the Promoter Group have voted through e-voting in favor of Resolution 5 and arenot considered for the purpose of passing the Resolution 5 in terms of provisions of Section 188 of the Companies Act, 2013.

Thanking you,
Yours faithfully,
For **D. Raut & Associates**Practicing Company Secretaries

Debendra Raut

MembershipNo.: A-16626

COP No.:5232

Date: 29th September 2018